GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1997
ANSWERED ON:09.03.2001
REPRESENTATION ON VRS
CHANDRAKANT BHAURAO KHAIRE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government have received representation from officials of public enterprises regarding liberal Voluntary Retirement Scheme (VRS); and

(b) if so, the details thereof alongwith the reaction of the Government thereto?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES(DR. VALLABHBHAI KATHIRIA)

(a) & (b) : Suggestions for liberalized Voluntary Retirement compensation, over and above what is allowed in the notified scheme have been received from IBP Co.,Air India , Indian Airlines etc. through their administrative Ministries/Departments. These were related to higher VRS compensation and computation formula of VRS etc. As these were not in consonance with the guidelines on VRS, these suggestions were not agreed to by the Department of Public Enterprises.